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For Immediate Release

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Central Virginia Electric Cooperative Breaks Ground at the 41-acre, 5 MWac Palmer Solar Center in Troy, VA and Announces Community Solar Option for Members

Troy, Va. - Central Virginia Electric Cooperative (CVEC) broke ground on Wednesday, September 20 at the site of their new solar facility in Fluvanna County. Directors of the cooperative's board and executives from Coronal Energy gathered at the Palmer Solar Center, a 41-acre, 5 MWac solar electric generating facility, for the celebratory groundbreaking. By chance, Coronal Energy selected the land owned by CVEC retiree Grover Palmer for the project.

Earlier this month, Central Virginia Electric Cooperative announced their partnership with Coronal Energy, powered by Panasonic, to start construction on two solar electric facilities along the I-64 corridor that will generate a total of 10 MWac of solar power. The combined output from those two solar facilities makes CVEC's solar project the largest of any electric distribution cooperative in the state.

Following the groundbreaking, the Board of Directors for Central Virginia Electric Cooperative approved the creation of a Community Solar Rate at their business meeting. Four of the 10 megawatts generated locally in Fluvanna and Goochland counties will be allotted for subscription by CVEC members as part of the long-awaited community solar initiative. The remaining six megawatts of solar energy will be added to CVEC's diversified energy portfolio for use by all 36,000 members. The addition of the community solar rate furthers CVEC's mission to offer reliable and affordable energy and commitment to adding renewable resources to their power supply portfolio.

The new CVEC Community Solar Rate will be submitted to the Virginia State Corporation Commission (SCC) for approval in October and members will be able to participate in the community solar program in 2018. More information regarding solar subscriptions will be available to members after the program details are finalized.

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About Central Virginia Electric Cooperative

Headquartered in Lovingsston, Central Virginia Electric Cooperative is a member-owned electric distribution utility serving over 36,000 meters in 14 counties across central Virginia. For more information about Central Virginia Electric Cooperative, visit the company's website at www.mycvec.com.

About Coronal Energy, powered by Panasonic

Coronal Energy, powered by Panasonic, is a leading independent power producer providing turnkey solar energy solutions tailored for diverse enterprise customers across North America, including utilities, corporations, and the public sector. It unites the financial strength of a Fortune Global 500 company (#128) and Panasonic's award-winning history of solar innovation and sustainability leadership with the project development, finance, engineering, construction, and asset management experience of Coronal Energy. The result is smarter solar that translates to smarter business for customers. The collective experience of Coronal Energy, powered by Panasonic, includes projects in 40 states totaling 2.3 GW, with more than 3.4 GW of greenfield and brownfield projects under construction/contract or in development. For more, please visit CoronalEnergy.com and follow us @CoronalEnergy on Twitter.

Photo 1 Caption: CVEC Directors, Executive Team and Coronal Energy Executives gather for a groundbreaking at the Palmer Solar Center in Fluvanna County.

Left to Right: Frank Baber - CVEC Director; Jace Goodling - CVEC Director, Kyle West - Coronal Vice President, Real Estate; Tina Mallia - CVEC Vice President & Chief Financial Officer; Roberta Harlowe - CVEC Director & Treasurer; Gary Wood - CVEC President & Chief Executive Officer; Danny Van Clief - Coronal Chief Commercial Officer; H.T. Brown - CVEC Director & Chair; Gloria Vest - CVEC Director & Secretary; Bruce Maurhoff - CVEC Senior Vice President & Chief Operating Officer; Henry Chiles - CVEC Director; George Goin - CVEC Director

Photo 2 Caption: CVEC and Coronal Energy Officials break ground with Grover Palmer, landowner and CVEC retiree.

Left to Right: Grover Palmer – Landowner & CVEC retiree; Gary Wood - CVEC President & Chief Executive Officer; Danny Van Clief - Coronal Chief Commercial Officer; H.T. Brown - CVEC Director & Chair

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